

TURTLE RIVER SCHOOL DIVISION
P.O. BOX 309
MC CREARY, MANITOBA R0J 1B0

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2019

TABLE OF CONTENTS
2018/2019 FINANCIAL STATEMENTS

	PAGE
AUDITOR'S REPORT	
AUDITOR'S REPORT ON ENROLMENT (with EIS Cert. - part 2 of 2)	
AUDITOR'S MANAGEMENT LETTER	
MANAGEMENT RESPONSIBILITY LETTER	
ORGANIZATIONAL CHART	
EXPENSE DEFINITIONS	i
CONSOLIDATED	
STATEMENT OF FINANCIAL POSITION	1
STATEMENT OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS	2
STATEMENT OF CHANGE IN NET DEBT	3
STATEMENT OF CASH FLOW	4
NOTES TO THE FINANCIAL STATEMENTS	
ANALYSIS OF CONSOLIDATED ACCUMULATED SURPLUS	5
OPERATING FUND	
SCHEDULE OF FINANCIAL POSITION	6
SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS	7
REVENUE DETAIL: PROVINCE OF MANITOBA	8 - 9
REVENUE DETAIL: NON-PROVINCIAL GOVERNMENT SOURCES	10
EXPENSE BY FUNCTION AND BY OBJECT	11
EXPENSE DETAIL	
- Function 100: Regular Instruction	12
- Function 200: Student Support Services	13
- Function 300: Adult Learning Centres	14
- Function 400: Community Education and Services	15
- Function 500: Divisional Administration	16
- Function 600: Instructional and Other Support Services	17
- Function 700: Transportation of Pupils	18
- Function 800: Operations and Maintenance	19
DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND	20
CAPITAL FUND	
SCHEDULE OF FINANCIAL POSITION	21
SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS	22
SCHEDULE OF TANGIBLE CAPITAL ASSETS	23
SCHEDULE OF RESERVE ACCOUNTS	24
SPECIAL PURPOSE FUND	
SCHEDULE OF FINANCIAL POSITION	25
SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS	26
STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS (unaudited)	27
FULL TIME EQUIVALENT PERSONNEL (unaudited)	28
CALCULATION OF ADMINISTRATION COSTS (audited)	29
CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES	30 - 32

Independent Auditor's Report

To the Board of Trustees of Turtle River School Division:

Opinion

We have audited the accompanying consolidated financial statements of Turtle River School Division, which comprise the consolidated statement of financial position as at June 30, 2019, and the consolidated statements of revenue, expenses and accumulated surplus, change in net debt and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of Turtle River School Division as at June 30, 2019 and the consolidated results of its operations and accumulated surplus, consolidated changes in net debt and its consolidated cash flow for the year then ended in accordance with Canadian generally accepted accounting principles established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

Our audit was made for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information included in the other statements and reports is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian generally accepted accounting principles established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.


- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Division to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Brandon, Manitoba
October 22, 2019

MNP LLP
Chartered Professional Accountants

I hereby certify that the preceding report and the statements and reports referenced herein have been presented to the members of the Board of Turtle River School Division.


Chairperson of the Board

October 22, 2019
Date

AUDITOR'S REPORT ON ENROLMENT

TO THE BOARD OF TRUSTEES Turtle River School Division

We have audited the attached EIS Enrolment File Verification Report - EIS Cert. - part 2 of 2 (prepared in accordance with Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2018/19 School Year) of the Turtle River School Division as at September 30, 2018. This enrolment information is the responsibility of the Division's management. Our responsibility is to express an opinion on this enrolment information based on our audit.

We conducted our audit in accordance with the standards for assurance engagements set out in the CPA Handbook-Assurance. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the enrolment information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the enrolment information.

In our opinion, this report presents fairly, in all material respects, the enrolment of the Turtle River School Division as at September 30, 2018 in accordance with the Public Schools Enrolment and Categorical Grants Reporting for the 2018/19 School Year referred to above.

MNP LLP

October 22, 2019

Auditor

Date

I hereby certify that the preceding report has been presented to the members of the Board of Turtle River School Division.

[Signature]

Chairperson of the Board

October 22, 2019

Date

**CERTIFICATION FORM FOR
REPORTING OF ENROLMENT ELECTRONICALLY
ON SEPTEMBER 30, 2018**

TURTLE RIVER SCHOOL DIVISION

We hereby certify that to the best of our knowledge and belief, the following pupil enrolment and school information reported electronically through EIS Collection is true and correct and in accordance with the laws and regulations of the Province of Manitoba;

- | | |
|--------------------------|---|
| - MET number; | - postal code (residence); |
| - school attended; | - attendance (eligible percentage); |
| - birthdate; | - diploma already attained; |
| - gender; | - homeroom; |
| - school student number; | - Child and Family Services (CFS) status; |
| - enrolment date; | - transportation code; |
| - grade; | - French Language; |
| - enrolment code; | - Aboriginal and International Languages; |
| - resident division; | - English as an Additional Language. |

Oct 10, 2018
DATE


SECRETARY - TREASURER

Oct 10, 2018
DATE


SUPERINTENDENT

The collection of personal information submitted by divisions is authorized under *The Public Schools Act* and the *Funding of Schools Program Regulation (M.R.259/2006)*.

The personal information reported will be used for the purpose of determining and verifying funding eligibility and program requirements under the Funding of Schools Program and for statistical use.

It is protected by the Protection of Privacy provisions of *The Freedom of Information and Protection of Privacy Act*.

Any questions about the collection can be directed to: Schools' Finance Branch at 204-945-6910.

Remember to attach part 2

EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2018
TURTLE RIVER SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).
 The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

	SPECIAL UNGRADED CLASSES		GRADE																	
SCHOOL NAME	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
Alonsa School				14	5	17	8	13	10	14	7	10	10	9	8	8	133		0	133
École Laurier				7	5	3	5	3	7	9	4	5					48		0	48
Glenella School				3	6	3	7	10	8	10	13	5	15	4	7	7	98		0	98
Grass River School				2			3	4	3	3	4	2	4	2	4	4	35		0	35
McCreary School				16	18	9	14	14	15	12	12	6	12	7	11	14	160		0	160
Parkview School				1	2	3	3	4	4	2	4	1	3	2	2	1	32		0	32
Ste. Rose School				17	14	15	23	15	14	17	15	21	21	19	23	20	234		0	234
SCHOOL DIVISION TOTAL				60	50	50	63	63	61	67	59	50	65	43	55	54	740		0	740

EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2018
 TURTLE RIVER SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).
 The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE												TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10				
PUPILS ATTENDING OUT OF DIVISION (ENROLMENT CODE 500 SERIES)																		

October 22, 2019

Mrs. Shannon Desjardins
Turtle River School Division
Box 309
McCreary, MB R0J 1B0

Dear Mrs. Desjardins:

Management letter for the year ended June 30, 2019

We have recently completed our audit of Turtle River School Division in accordance with Canadian generally accepted auditing standards ("GAAS"). The objective of our audit was to express an opinion on the consolidated financial statements, which have been prepared in accordance with Canadian public sector accounting standards. Included in our audit was the consideration of internal control relevant to the preparation and fair presentation of the financial statements. This consideration of internal control was for the purpose of designing audit procedures that were appropriate in the circumstances. It was not for the purpose of expressing an opinion on the effectiveness of internal control or for identifying all significant control deficiencies that might exist.

It is our responsibility to communicate any significant deficiencies identified to those charged with governance. A significant deficiency in internal control is defined as a deficiency or combination of deficiencies in internal control that, in the auditor's professional judgment, is of sufficient importance to merit the attention of those charged with governance. An audit is not specifically designed to identify all matters that may be of interest to management in discharging its responsibilities, however, during the course of our audit, we did not identify any areas for improvement.

We have discussed the matters in this letter with Shannon Desjardins and received her comments thereon.

We would like to express our appreciation for the co-operation and assistance we have received during the course of our audit from Shannon and Nicole.

We would be pleased to discuss with you further any matters mentioned in this letter at your convenience. This communication is prepared solely for the information of management and is not intended for any other purpose. We accept no responsibility to any third party who uses this communication.

Sincerely,



Chartered Professional Accountants

encls.

MANAGEMENT RESPONSIBILITY REPORT

The accompanying consolidated financial statements of Turtle River School Division are the responsibility of the Division management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada. A summary of the significant accounting policies is described in Note 3 to the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. Division management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Board of Trustees of the Division met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by MNP LLP independent external auditors appointed by the Board. The accompanying Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.

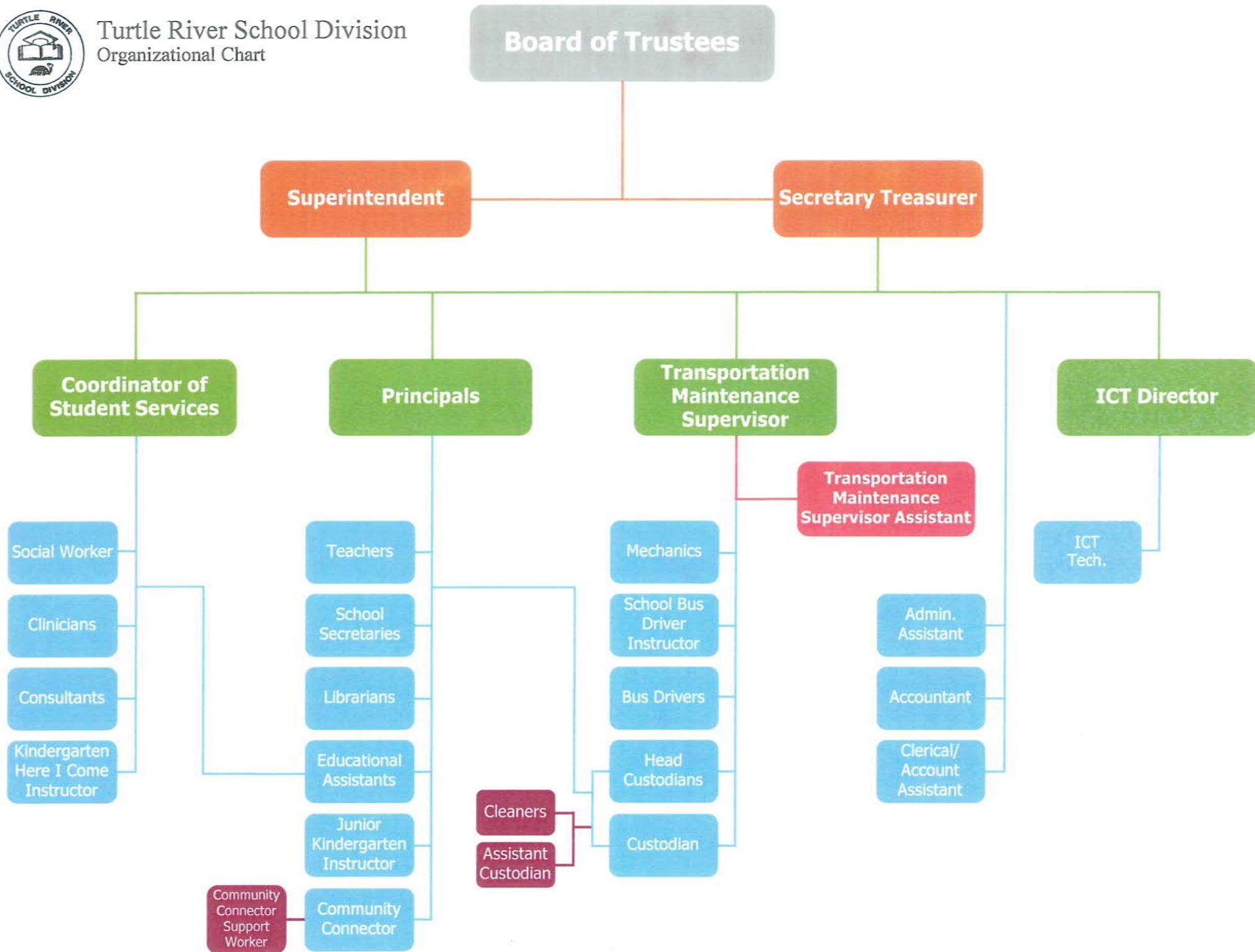
Chairperson


Secretary-Treasurer

October 22, 2019



Turtle River School Division Organizational Chart



EXPENSE DEFINITIONS

Operating Fund - consists of the nine functions defined below:

Function 100 - Regular Instruction - Consists of costs related directly to the K - 12 classroom, e.g. teachers, educational assistants, textbooks (incl. e-books), related supplies, services, and equipment such as desks, chairs, tables, audio visual equipment and computers. Includes costs related to Gifted students, International Baccalaureate, Advanced Placement, university offered and correspondence courses, and enrichment activities that are generalized in nature. Also includes school based administration costs including principals, vice-principals, and support staff.

Function 200 - Student Support Services - Consists of costs specifically related to students who have exceptional learning needs, as well as counselling and guidance and resource costs for all students. Students with exceptional learning needs are students who have physical, cognitive, sensory, or emotional/behavioural disabilities. These costs would include special education and resource teachers, special needs educational assistants, counsellors, clinicians, and related and appropriate services (e.g. occupational therapists), supplies, textbooks, materials, equipment and software. Special education co-ordinators or student services administrators and clerical staff are also included.

Function 300 - Adult Learning Centres - Consists of costs related to Adult Learning Centres (ALC) owned and operated by school divisions, including "hybrid" facilities that serve both adults and regular K-12 students. ALC's offer adult centred programs in which adult education principles and practices are applied to curriculum and program delivery. Does not include costs associated with adults in the regular classroom. Also, does not include costs associated with ALC's that are governed by their own board of directors.

Function 400 - Community Education and Services - Consists of costs related to providing services (such as community use of facilities and gym rentals) and non-credit courses to community groups and individuals. Includes pre-kindergarten education.

Function 500 - Divisional Administration - Consists of costs related to the administration of the school division including the board of trustees and the superintendent's and secretary-treasurer's departments.

Function 600 - Instructional and Other Support Services - Consists of costs related to support services for students, teaching staff and the educational process, such as libraries/media centers, professional development, and curriculum consulting and development.

Function 700 - Transportation of Pupils - Consists of all costs, including supervisory and clerical personnel, related to the transportation of pupils. Does not include the purchase of school buses over \$20,000 per unit as they are recorded in the capital fund.

Function 800 - Operations and Maintenance - Consists of all costs, including supervisory and clerical personnel, related to the upkeep, maintenance and minor repair of all school division buildings and grounds. Includes utilities, taxes, insurance and supplies. Does not include capital costs.

Function 900 - Fiscal - Consists of short-term loan interest, bank charges, bad debts expense and the Health and Education Levy.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2019	2018
	Financial Assets		
	Cash and Bank	1,231,350	1,122,581
	Due from - Provincial Government	308,300	340,863
	- Federal Government	43,843	49,485
	- Municipal Government	1,387,421	1,326,400
	- Other School Divisions	2,120	2,105
	- First Nations	-	-
	Accounts Receivable	23,889	2,920
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>2,996,923</u>	<u>2,844,354</u>
	Liabilities		
	Overdraft	-	-
	Accounts Payable	549,924	325,535
	Accrued Liabilities	753,529	813,048
3f	Employee Future Benefits	58,956	52,749
	Accrued Interest Payable	63,309	68,871
	Due to - Provincial Government	-	-
	- Federal Government	-	-
	- Municipal Government	-	-
	- Other School Divisions	-	-
	- First Nations	-	-
6	Deferred Revenue	149,908	77,607
8	Borrowings from the Provincial Government	3,406,989	3,653,615
	Other Borrowings	-	-
	School Generated Funds Liability	-	-
		<u>4,982,615</u>	<u>4,991,425</u>
	Net Assets (Debt)	<u>(1,985,692)</u>	<u>(2,147,071)</u>
	Non-Financial Assets		
3	Net Tangible Capital Assets (TCA Schedule)	5,571,332	5,698,289
	Inventories	109,661	120,429
	Prepaid Expenses	34,237	65,027
		<u>5,715,230</u>	<u>5,883,745</u>
9	Accumulated Surplus	<u>3,729,538</u>	<u>3,736,674</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS

For the Year Ended June 30

Notes		2019	2018
	Revenue		
	Provincial Government	9,109,162	9,233,934
	Federal Government	-	21,554
	Municipal Government - Property Tax	2,747,366	2,610,381
	- Other	-	-
	Other School Divisions	60,450	50,700
	First Nations	4,669	-
	Private Organizations and Individuals	15,739	16,078
	Other Sources	50,655	51,947
	School Generated Funds	317,327	383,506
	Other Special Purpose Funds	-	-
		<u>12,305,368</u>	<u>12,368,100</u>
	Expenses		
	Regular Instruction	6,509,600	6,369,137
	Student Support Services	1,652,257	1,595,923
	Adult Learning Centres	-	-
	Community Education and Services	25,484	20,258
	Divisional Administration	379,797	381,205
	Instructional and Other Support Services	243,848	250,687
	Transportation of Pupils	1,182,386	1,172,742
	Operations and Maintenance	1,139,280	1,186,855
11	Fiscal - Interest	160,996	172,496
	- Other	174,345	166,994
	Amortization	561,048	554,164
	Other Capital Items	-	-
	School Generated Funds	277,256	418,548
	Other Special Purpose Funds	-	-
		<u>12,306,297</u>	<u>12,289,009</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>(929)</u>	<u>79,091</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>6,207</u>	<u>10,265</u>
	Net Current Year Surplus (Deficit)	<u>(7,136)</u>	<u>68,826</u>
	Opening Accumulated Surplus	3,736,674	3,667,848
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>3,736,674</u>	<u>3,667,848</u>
	Closing Accumulated Surplus	<u>3,729,538</u>	<u>3,736,674</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2019

	2019	2018
Net Current Year Surplus (Deficit)	(7,136)	68,826
Amortization of Tangible Capital Assets	561,048	554,164
Acquisition of Tangible Capital Assets	(434,091)	(784,762)
(Gain) / Loss on Disposal of Tangible Capital Assets	-	-
Proceeds on Disposal of Tangible Capital Assets	-	-
	126,957	(230,598)
Inventories (Increase)/Decrease	10,768	(11,101)
Prepaid Expenses (Increase)/Decrease	30,790	11,432
	41,558	331
(Increase)/Decrease in Net Debt	161,379	(161,441)
Net Debt at Beginning of Year	(2,147,071)	(1,985,630)
Adjustments Other than Tangible Cap. Assets	-	-
	(2,147,071)	(1,985,630)
Net Assets (Debt) at End of Year	(1,985,692)	(2,147,071)

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2019

	2019	2018
Operating Transactions		
Net Current Year Surplus (Deficit)	(7,136)	68,826
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	561,048	554,164
(Gain)/Loss on Disposal of Tangible Capital Assets	-	-
Employee Future Benefits Increase/(Decrease)	6,207	10,266
Due from Other Organizations (Increase)/Decrease	(22,831)	(25,883)
Accounts Receivable & Accrued Income (Increase)/Decrease	(20,969)	(2,581)
Inventories and Prepaid Expenses - (Increase)/Decrease	41,558	331
Due to Other Organizations Increase/(Decrease)	-	-
Accounts Payable & Accrued Liabilities Increase/(Decrease)	159,308	173,275
Deferred Revenue Increase/(Decrease)	72,301	(82,841)
School Generated Funds Liability Increase/(Decrease)	-	-
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	789,486	695,557
Capital Transactions		
Acquisition of Tangible Capital Assets	(434,091)	(784,762)
Proceeds on Disposal of Tangible Capital Assets	-	-
Cash Provided by (Applied to) Capital Transactions	(434,091)	(784,762)
Investing Transactions		
Portfolio Investments (Increase)/Decrease	-	-
Cash Provided by (Applied to) Investing Transactions	-	-
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	(246,626)	(268,441)
Other Borrowings Increase/(Decrease)	-	-
Cash Provided by (Applied to) Financing Transactions	(246,626)	(268,441)
Cash and Bank / Overdraft (Increase)/Decrease	108,769	(357,646)
Cash and Bank (Overdraft) at Beginning of Year	1,122,581	1,480,227
Cash and Bank (Overdraft) at End of Year	1,231,350	1,122,581

**TURTLE RIVER SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2019**

1. Nature of Organization and Economic Dependence

The Turtle River School Division is a public body that provides education services to residents within its geographic location. The division is funded mainly by grants from the Province of Manitoba, and a special levy on the property assessment included in the Division's boundaries. The Division is exempt from income tax and is a registered charity under the Income Tax Act.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

2. Additional Information

a) Public Sector Accounting Board (PSAB)

The Division adopted Public Sector Accounting Board (PSAB) standards during the 2006/07 fiscal year. Previous to the 2006/07 year Financial Statements were presented in accordance with FRAME, the prescribed method of accounting that the Division followed prior to implementation of PSAB.

b) PS 3260 Liability for Contaminated Sites

Effective July 1, 2014, the division has adopted the new Public Sector Accounting Board accounting standard – Liability for Contaminated Sites, Section PS3260. The standard was applied on a retroactive basis to July 1, 2013 and did not result in any adjustments to financial liabilities, tangible capital assets or accumulated surplus of the division.

3. Significant Accounting Policies

The consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles established by PSAB of the Chartered Professional Accountants of Canada (CPA).

a) Reporting Entity and Consolidation

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the operating fund, capital fund, and special purpose fund of the Division. The Division reporting entity includes school generated funds. All inter-fund accounts and transactions are eliminated upon consolidation.

b) Basis of Accounting

Revenues and expenses are reported on the accrual basis of accounting except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay. Expenses also include the amortization of tangible capital assets.

c) Fund Accounting

The fund method of accounting is employed by the Division to record financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME) in accordance with the purpose for which the funds have been created.

The Operating Fund is maintained to record all the day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds held by the Division.

d) School Generated Funds

School generated funds are moneys raised by the school, or under the auspices of the school, through extra-curricular activities for the sole use of the school that the principal of each school, subject to the rules of the school board, may raise, hold, administer and expend for the purposes of the school.

Only revenue and expenses of school generated funds controlled by the Division are included in the Consolidated Statement of Revenue, Expenses and Accumulated Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

Period end cash balances of all school generated funds are included in the Consolidated Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are parent council funds, other parent group funds, student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the consolidated financial statements.

e) Tangible Capital Assets

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and

equipment, computers, capital leases, leasehold improvements, and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

Asset Description	Capitalization Threshold (\$)	Estimated Useful Life (years)
Land	N/A	N/A
Land Improvements (1)	50,000	10
Buildings - bricks, mortar and steel	50,000	40
Buildings - wood frame	50,000	25
School buses	50,000	10
Vehicles (2)	10,000	5
Equipment (3)	10,000	5
Network Infrastructure (4)	25,000	10
Computer Hardware, Servers & Peripherals (5)	10,000	4
Computer Software (6)	10,000	4
Furniture & Fixtures	10,000	10
Leasehold Improvements	25,000	Over term of lease

NB: All amortization is on a straight line basis with no residual value. The Estimated Useful Life above is based on the acquisition of new assets. If used assets are acquired, a reasonable estimate of the remaining useful life must be determined.

Grouping of assets is not permitted except for computer work stations.

With the exception of land, donated capital assets and capital leases, all tangible capital assets, are recorded at historical cost, which includes purchase price, installation costs and other costs incurred to put the asset into service.

Buildings are recorded at historical cost when known. For buildings acquired prior to June 30, 2005 where the actual cost was not known, the replacement value for insurance purposes as at June 30, 2005 was regressed to the date of acquisition using a regression index based on Southam and CanaData construction cost indices.

All land acquired prior to June 30, 2006 has been valued by the Crown Lands and Property Agency.

All tangible capital assets, except for land, capital leases, and assets under construction, are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized. One-half of the annual amortization is charged in the year of acquisition and in the year of disposal if not fully amortized. Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

f) Employee Future Benefits

The Province of Manitoba pays the employer portion of the Teachers' Retirement Allowances Fund (TRAF), the pension plan for all certified teachers of the Division. The Division does not contribute to TRAF, and no costs relating to this plan are included in the Division's financial statements.

However, the Division provides a defined contribution pension plan to all eligible non teachers in the Division. There is no future liability or benefit to be recorded for this type of pension plan. The Division participates in the MSBA (Manitoba School Boards Association, formerly the Manitoba Association of School Trustees) Pension Plan. The terms and conditions of this pension plan are administered by a provincial committee consisting of school trustees, employee and division management representative. The Division participates in the plan by virtue of a trust agreement. Participating employees in the plan contribute 8% of earnings to the plan. The Division matches this contribution and remits both contributions monthly.

Expected future payment of non-vested accumulated sick leave benefits for employees based on estimated sick days that will be used over earned per year has been set up as a future benefit. Employee future benefits are benefits earned by employees in the current period, but will not be paid out until a future period.

g) Capital Reserve

Certain amounts, as approved by the Board of Trustees and the Public Schools Finance Board (PSFB), have been set aside in reserve accounts for future capital purposes. These Capital Reserve accounts are internally restricted funds that form part of the Accumulated Surplus presented in the Consolidated Statement of Financial Position. The Division has a reserve for school bus purchases in the amount of \$1,104,812, a reserve for a project to upgrade the wide area network wireless computer communication system in the amount of \$72,750, a reserve for a project to upgrade playgrounds in the amount of \$10,840, a reserve for a project to upgrade school canteens in the amount of \$78,505 and a reserve for a HVAC system in the amount of \$340,000.

h) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

i) Financial instruments

There are no significant terms and conditions related to financial instruments (cash, accounts receivable, investments, bank indebtedness, accounts payable and long-term debt) that may affect the amount, timing and certainty of future cash flows. The Division is exposed to credit risk from the potential non-payment of accounts receivable. However, the majority of the receivables are from local, provincial and federal governments, and therefore, the credit risk is minimal. The carrying amounts of the financial instruments approximate their carrying values, unless otherwise noted.

4. Conversion to PSAB

Commencing with the 2006/07 fiscal year, the Board has adopted generally accepted accounting principles established by PSAB.

The following changes have been implemented to comply with the PSAB standard:

- (i) Tangible capital assets were restated and amortized over their useful lives to reflect net book value. Amortization of tangible capital assets and gain or loss on disposal of capital assets are recorded in the Statement of Revenue, Expenses and Accumulated Surplus.
- (ii) The Operating Fund, Capital Fund and Special Purpose Fund are consolidated in the financial statements. The Special Purpose Fund was created to include school generated funds and charitable foundations controlled by the Division.
- (iii) The Employee Future Benefits Liability was established to account for the Division's commitment to pay vested future benefits to its employees.
- (iv) Accrued Interest Payable was established to account for accrual of interest on Debenture Debt and Other Borrowings from the last payment date. An equal amount is set up as due from the Province to offset the accrued interest payable on debenture.

5. Overdraft

The Division has an operating \$2,500,000 line of credit with the Royal Bank of Canada by way of overdraft. (By-Law #176).

In addition small capital projects are funded out of the operating fund.

6. Deferred Revenue

The deferral method of accounting is used for revenues received that, pursuant to legislation, regulation or agreement, may only be used for specific purposes. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or services performed. The following is a breakdown of the account balance:

	Balance as at June 30, 2018	Additions in the period	Revenue	Balance as at June 30, 2019
			recognized in the period	
Education Property Tax Credit	\$ 77,607	\$ 149,908	\$ 77,607	\$ 149,908
	\$ 77,607	\$ 149,908	\$ 77,607	\$ 149,908

7. School Generated Funds Liability & Revenue/Expense Presentation

School generated funds revenue and expenses reported in the Consolidated Statement of Revenue, Expenses and Accumulated Surplus as at June 30, 2019 covers a period of twelve months from July 1, 2018 to June 30, 2019

8. Borrowings from the Provincial Government

The debenture and promissory note debt of the Division is in the form of twelve debentures and one promissory note payable, principal and interest, in twenty equal yearly installments and maturing at various dates from 2020 to 2036. Payment of principal and interest is funded entirely by grants from the Province of Manitoba. The debentures and promissory note carry interest rates that range from 3.50% to 6.875%. Debenture and promissory note interest expense payable as at June 30, 2019, is accrued and recorded in Accrued Interest Payable, and a grant in an amount equal to the interest accrued on provincially funded borrowing is recorded in Due from the Provincial Government. The debenture and promissory note principal and interest repayments in the next five years are:

	Principal	Interest	Total
2020	259,136	150,807	409,943
2021	270,449	137,624	408,073
2022	284,214	123,859	408,073
2023	224,874	109,352	334,226
2024	235,089	99,137	334,226
	<u>1,273,762</u>	<u>620,779</u>	<u>1,894,541</u>

9. Accumulated Surplus

The consolidated accumulated surplus is comprised of the following:

	<u>2019</u>
Operating Fund	
Designated Surplus	-
Undesignated Surplus	396,443
	<u>396,443</u>
Capital Fund	
Reserve Accounts	1,606,907
Equity in Tangible Capital Assets	1,554,594
	<u>3,161,501</u>
Special Purpose Fund	
School Generated Funds	171,594
Other Special Purpose Funds	-
	<u>171,594</u>
Total Accumulated Surplus	<u>\$ 3,729,538</u>

Reserve Accounts under the Capital Fund represent internally restricted reserves for specific purposes approved by the Board of Trustees and PSFB. A Schedule of Capital Reserve Accounts is provided on page 24 of the audited financial statements.

	<u>2019</u>
Bus reserve	1,104,812
Other reserves	502,095
Capital Reserve	<u>\$ 1,606,907</u>

10. Municipal Government – Property Tax and related Due from Municipal Government

Education property tax or Special Levy is raised as the Division's contribution to the cost of providing public education for the students resident in the division. The Municipal Government-Property Tax shown on the consolidated statement of revenue and expense is raised over the two calendar (tax) years; 50% from 2018 tax year and 50% from 2019 tax year. Below are the related revenue and receivable amounts:

	<u>2019</u>	<u>2018</u>
Revenue-Municipal Government-Property Tax	<u>\$ 2,747,366</u>	<u>\$ 2,610,381</u>
Receivable-Due from Municipal-Property Tax	<u>\$ 1,387,421</u>	<u>\$ 1,326,400</u>

11. Interest Received and Paid

The Division received interest during the year of \$18,655.

Interest expense is included in Fiscal and is comprised of the following:

	<u>2019</u>
Operating Fund	
Fiscal-short term loan, interest and bank charges	\$ 3,241
Capital Fund	
Debenture and promissory note debt interest	157,755
Other interest	-
	<u>\$ 160,996</u>

The accrual portion of debenture and promissory note debt interest expense of \$63,309. included under the Capital Fund- Interest on borrowings from the Provincial Government is offset by an accrual of the debt servicing grant from the Province of Manitoba.

12. Expenses by object

Expenses in the consolidated statement of revenue, expenses and accumulated surplus are reported by function as defined by FRAME. Below is the detail of expenses by object:

	Actual <u>2019</u>	Budget <u>2019</u>	Actual <u>2018</u>
Salaries	\$ 8,269,989	\$ 8,203,878	\$ 7,999,341
Employees benefits & allowances	649,468	670,856	625,730
Services	1,135,612	1,211,587	1,170,426
Supplies, materials & minor equipment	913,420	1,013,720	997,802
Interest	160,996	3,000	172,496
Transfers	164,163	183,436	183,508
Payroll tax	174,345	179,535	166,994
Amortization	561,048	-	554,164
Other capital items	-	-	-
School generated funds	277,256	-	418,548
Other special purpose funds	-	-	-
	<u>\$ 12,306,297</u>	<u>\$ 11,466,012</u>	<u>\$ 12,289,009</u>

ANALYSIS OF CONSOLIDATED ACCUMULATED SURPLUS

as at June 30, 2019

Operating Fund Accumulated Surplus (Deficit)	396,443
Equity in Tangible Capital Assets	1,554,594
Capital Reserve Accounts	1,606,907
School Generated Funds	171,594
Other Special Purpose Funds	0
Consolidated Accumulated Surplus	3,729,538

Operating Fund Accumulated Surplus Comprised of:

Designated Surplus ^w[illegible]

Total Designated Surplus	0
Undesignated Surplus (Deficit)	455,398
Operating Fund Accumulated Surplus (Deficit) Gross of Non-vested sick leave	455,398
Less: Non-vested sick leave to date	58,955
Operating Fund Accumulated Surplus (Deficit) Net of Non-vested sick leave	396,443
Operating Fund Accumulated Surplus as a % of Operating Expenses **	4.0%

* Includes all Board-approved surplus designations by Board Motion or, in the case of school budget carryovers, by Board policy.

** Gross of Non-vested sick leave.

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2019	2018
Financial Assets		
Cash and Bank	1,059,756	991,058
Due from		
- Provincial Government	244,991	271,992
- Federal Government	43,843	49,485
- Municipal Government	1,387,421	1,326,400
- Other School Divisions	2,120	2,105
- First Nations	-	-
- Other Funds	609,749	297,846
Accounts Receivable	23,889	2,920
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>3,371,769</u>	<u>2,941,806</u>
Liabilities		
Overdraft	-	-
Accounts Payable	549,924	325,535
Accrued Liabilities	753,529	813,048
Employee Future Benefits	58,956	52,749
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	1,606,907	1,481,907
Deferred Revenue	149,908	77,607
Other Borrowings	-	-
	<u>3,119,224</u>	<u>2,750,846</u>
Net Financial Assets (Net Debt)	<u>252,545</u>	<u>190,960</u>
Non-Financial Assets		
Inventories	109,661	120,429
Prepaid Expenses	34,237	65,027
	<u>143,898</u>	<u>185,456</u>
Accumulated Surplus (Deficit)	<u>396,443</u>	<u>376,416</u>

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2019 Actual	2019 Budget	2018 Actual
Revenue			
Provincial Government - Core	8,704,781	8,678,658	8,786,458
Federal Government	-	-	21,554
Municipal Government - Property Tax	2,747,366	2,710,354	2,610,381
- Other	-	-	-
Other School Divisions	60,450	61,100	50,700
First Nations	4,669	-	-
Private Organizations and Individuals	15,739	-	16,078
Other Sources	50,655	15,900	51,947
	<u>11,583,660</u>	<u>11,466,012</u>	<u>11,537,118</u>
Expenses			
Regular Instruction	6,509,600	6,368,361	6,369,137
Student Support Services	1,652,257	1,833,372	1,595,923
Adult Learning Centres	-	-	-
Community Education and Services	25,484	18,500	20,258
Divisional Administration	379,797	400,459	381,205
Instructional and Other Support Services	243,848	248,851	250,687
Transportation of Pupils	1,182,386	1,158,253	1,172,742
Operations and Maintenance	1,139,280	1,255,681	1,186,855
Fiscal	177,586	182,535	168,786
	<u>11,310,238</u>	<u>11,466,012</u>	<u>11,145,593</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>273,422</u>	<u>0</u>	<u>391,525</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>6,207</u>		<u>10,265</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>267,215</u>	<u>0</u>	<u>381,260</u>
Net Transfers from (to) Capital Fund	<u>(247,188)</u>	<u>-</u>	<u>(393,307)</u>
Transfers from Special Purpose Funds	<u>-</u>	<u>-</u>	<u>-</u>
Net Current Year Surplus (Deficit)	<u>20,027</u>	<u>0</u>	<u>(12,047)</u>
Opening Accumulated Surplus (Deficit)	376,416		388,463
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	<u>376,416</u>		<u>388,463</u>
Closing Accumulated Surplus (Deficit)	<u>396,443</u>		<u>376,416</u>

OPERATING FUND - REVENUE DETAIL **PROVINCE OF MANITOBA**

For the Year Ended June 30, 2019

Funding of Schools Program

Base Support

Instructional Support	1,336,953	
Additional Instructional Support for Small Schools	50,592	
Sparsity	295,992	
Curricular Materials	41,628	
Information Technology	43,016	
Library Services	63,830	
Student Services	286,278	
Counselling and Guidance	57,585	
Professional Development	31,915	
Physical Education	12,750	
Occupancy	601,065	2,821,604

Categorical Support

Transportation	778,772	
Board and Room	-	
Special Needs: Coordinator/Clinician	75,624	
Special Needs: Level 2	262,200	
Special Needs: Level 3	84,520	
Senior Years Technology Education	20,515	
English as an Additional Language	15,150	
Indigenous Academic Achievement (including BSSIP)	99,000	
Indigenous and International Languages	-	
French Language Education	12,545	
Small Schools	92,495	
Enrolment Change Support	46,094	
Northern Allowance	-	
Early Childhood Development Initiative	10,384	
Literacy and Numeracy	55,504	
Education for Sustainable Development	4,900	1,557,703

Equalization

2,163,035

Additional Equalization

434,059

Adjustment for Days Closed

-

Formula Guarantee

64,674

Other Program Support

School Buildings Support: "D" Projects	50,460	
Technology Education Equipment Replacement	17,200	
Skills Strategy Equipment Enhancement	52,725	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	17,200	137,585

7,178,660

For the Year Ended June 30, 2019

[illegible][illegible]

TOTAL PROVINCIAL GOVERNMENT REVENUE	8,704,781
-------------------------------------	-----------

OPERATING FUND - REVENUE DETAIL **NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2019

Federal Government

Tuition Fees	-
Transportation of Pupils	-
French Language Monitor	-
English as an Additional Language (Adults)	-
Other:	-

0

Municipal Government

Special Requirement	3,874,431	
Less: Education Property Tax Credit	(719,727)	
Less: Tax Incentive Grant	(407,338)	2,747,366
Other:	-	

2,747,366

Other School Divisions

Tuition Fees	-
Transfer Fees	60,450
Residual Fees	-
Transportation of Pupils	-
Other:	-

60,450

First Nations

Tuition Fees	4,669
Transportation of Pupils	-
Other:	-

4,669

Private Organizations and Individuals (Includes GBE's)

Regular Tuition	-
International Tuition	-
Continuing Education	-
Other Tuition:	-
Food Service	-
Government Business Enterprises (GBE's)	-
Other:	
	PD fees charged to non-staff members 200
	Sale of used Computers/Equipment 1,850
	Photocopying Revenue 45
	Transportation Reimbursement 13,644

15,739

Other Sources

Interest	18,655
Donations	32,000
Other:	-

50,655

TOTAL NON-PROVINCIAL GOVERNMENT REVENUE

2,878,879

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2019	2018
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	5,425,584	1,378,383	-	21,438	238,910	163,069	629,409	413,196		8,269,989	7,999,341
Employees Benefits and Allowances	315,037	141,156	-	1,450	22,640	23,524	84,779	60,882		649,468	625,730
Services	221,926	126,187	-	1,075	110,113	34,873	66,698	574,740		1,135,612	1,170,426
Supplies, Materials and Minor Equipment	385,965	6,531	-	1,521	8,134	22,382	398,425	90,462		913,420	997,802
Interest and Bank Charges									3,241	3,241	1,792
Bad Debt Expense									-	0	0
Transfers	161,088	-	-	-	-	-	3,075	-	(PAYROLL TAX) 174,345	338,508	350,502
TOTALS	6,509,600	1,652,257	0	25,484	379,797	243,848	1,182,386	1,139,280	177,586	11,310,238	11,145,593

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2019

REGULAR INSTRUCTION		10	SINGLE TRACK SCHOOLS *			80	90	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION	20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION	DUAL TRACK SCHOOLS **	SENIOR YEARS TECHNOLOGY EDUCATION	
3XX	SALARIES							
320	Executive, Managerial and Supervisory	310,070						310,070
330	Instructional - Teaching		4,439,460		301,329			4,740,789
350	Instructional - Other		101,449					101,449
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	150,616						150,616
390	Information Technology	122,660						122,660
	Total Salaries	583,346	4,540,909	0	301,329	0	0	5,425,584
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	49,350	251,293		14,394			315,037
5-6XX	SERVICES							
510	Professional, Technical and Specialized							0
520	Communications	22,144						22,144
540	Travel and Meetings	3,448	18,482		28			21,958
560	Tuition		45,406					45,406
570	Printing and Binding							0
580	Insurance and Bond Premiums		588					588
590	Maintenance and Repair Services		22,332		1,361			23,693
610	Rentals		6,073					6,073
630	Advertising		5,456		2,773			8,229
640	Dues and Fees							0
650	Professional and Staff Development	127						127
680	Information Technology Services	47,096	46,612					93,708
	Total Services	72,815	144,949	0	4,162	0	0	221,926
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies		221,232		11,280			232,512
740	Curricular and Media Materials		33,674		2,416			36,090
760	Minor Equipment		21,712					21,712
780	Information Technology Equipment	182	94,963		506			95,651
	Total Supplies, Materials and Minor Equipment	182	371,581	0	14,202	0	0	385,965
96X-99	TRANSFERS							
960	School Divisions		92,664		68,424			161,088
980	Organizations and Individuals							0
	Total Transfers	0	92,664	0	68,424	0	0	161,088
	TOTALS	705,693	5,401,396	0	402,511	0	0	6,509,600

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2019

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	65,092						65,092
330	Instructional - Teaching					431,045	49,764	480,809
350	Instructional - Other				757,103			757,103
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	13,419						13,419
380	Clinician		61,960					61,960
390	Information Technology							0
	Total Salaries	78,511	61,960	0	757,103	431,045	49,764	1,378,383
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	4,735	3,884		112,723	18,782	1,032	141,156
5-6XX	SERVICES							
510	Professional, Technical and Specialized		106,839		920			107,759
520	Communications		731					731
540	Travel and Meetings	2,585	12,827			1,635		17,047
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums							0
590	Maintenance and Repair Services							0
610	Rentals							0
630	Advertising							0
640	Dues and Fees	650						650
650	Professional and Staff Development							0
680	Information Technology Services							0
	Total Services	3,235	120,397	0	920	1,635	0	126,187
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies		1,686		100	169		1,955
740	Curricular and Media Materials							0
760	Minor Equipment				1,540	3,036		4,576
780	Information Technology Equipment							0
	Total Supplies, Materials and Minor Equipment	0	1,686	0	1,640	3,205	0	6,531
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals							0
	Total Transfers	0	0	0	0			0
	TOTALS	86,481	187,927	0	872,386	454,667	50,796	1,652,257

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2019

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX	SERVICES			
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	0	0	0

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400

For the Year Ended June 30, 2019

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	
		CONTINUING	ENGLISH AS AN	COMMUNITY	PRE-KINDERGARTEN	TOTALS
CODE	OBJECT \ PROGRAM	EDUCATION	ADDITIONAL LANGUAGE	SERVICES AND	EDUCATION	
			FOR ADULTS	RECREATION		
3XX	SALARIES					
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching					0
350	Instructional - Other				21,438	21,438
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	0	0	0	21,438	21,438
4XX	EMPLOYEES BENEFITS AND ALLOWANCES				1,450	1,450
5-6XX	SERVICES					
510	Professional, Technical and Specialized					0
520	Communications					0
540	Travel and Meetings				238	238
570	Printing and Binding					0
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising				766	766
640	Dues and Fees					0
650	Professional and Staff Development				71	71
680	Information Technology Services					0
	Total Services	0	0	0	1,075	1,075
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies				1,521	1,521
740	Curricular and Media Materials					0
760	Minor Equipment					0
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	0	0	0	1,521	1,521
96X-99	TRANSFERS					
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	TOTALS	0	0	0	25,484	25,484

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2019

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX	SALARIES					
310	Trustees Remuneration	47,094				47,094
320	Executive, Managerial and Supervisory		43,395	74,305		117,700
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other			74,116		74,116
390	Information Technology					0
	Total Salaries	47,094	43,395	148,421	0	238,910
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	1,048	1,735	19,857		22,640
5-6XX	SERVICES					
510	Professional, Technical and Specialized	2,147		12,966	9,766	24,879
520	Communications		708	12,129		12,837
540	Travel and Meetings	10,105	1,565	2,152		13,822
570	Printing and Binding					0
580	Insurance and Bond Premiums	227		18,532		18,759
590	Maintenance and Repair Services			4,684		4,684
610	Rentals					0
630	Advertising	1,926		592		2,518
640	Dues and Fees	24,594	1,524	24		26,142
650	Professional and Staff Development	4,948		1,524		6,472
680	Information Technology Services					0
	Total Services	43,947	3,797	52,603	9,766	110,113
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	2,888		3,582		6,470
740	Curricular and Media Materials		700	964		1,664
760	Minor Equipment					0
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	2,888	700	4,546	0	8,134
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0		0
	TOTALS	94,977	49,627	225,427	9,766	379,797

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2019

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	TOTALS
CODE	OBJECT \ PROGRAM						
3XX	SALARIES						
320	Executive, Managerial and Supervisory						0
330	Instructional - Teaching						0
350	Instructional - Other			106,590			106,590
360	Technical, Specialized and Service					56,479	56,479
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	0	0	106,590	0	56,479	163,069
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			15,435		8,089	23,524
5-6XX	SERVICES						
510	Professional, Technical and Specialized						0
520	Communications						0
540	Travel and Meetings					1,602	1,602
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums						0
590	Maintenance and Repair Services					1,000	1,000
610	Rentals						0
630	Advertising						0
640	Dues and Fees						0
650	Professional and Staff Development			130	30,431	1,710	32,271
680	Information Technology Services						0
	Total Services	0	0	130	30,431	4,312	34,873
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies			268	1,393	10,367	12,028
740	Curricular and Media Materials			8,420			8,420
760	Minor Equipment					1,934	1,934
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	0	0	8,688	1,393	12,301	22,382
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
	Total Transfers					0	0
	TOTALS	0	0	130,843	31,824	81,181	243,848

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

18-Oct-19

For the Year Ended June 30, 2019

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	18,421					18,421
350	Instructional - Other						0
360	Technical, Specialized and Service	17,529	584,776				602,305
370	Secretarial, Clerical and Other	8,683					8,683
390	Information Technology						0
	Total Salaries	44,633	584,776		0	0	629,409
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	6,722	78,057				84,779
5-6XX	SERVICES						
510	Professional, Technical and Specialized		648				648
520	Communications	858	2,380				3,238
540	Travel and Meetings	203	15,823				16,026
550	Transportation of Pupils						0
570	Printing and Binding						0
580	Insurance and Bond Premiums		29,567				29,567
590	Maintenance and Repair Services		10,904				10,904
610	Rentals						0
630	Advertising		1,681				1,681
640	Dues and Fees		1,983				1,983
650	Professional and Staff Development	508	1,999				2,507
680	Information Technology Services		144				144
	Total Services	1,569	65,129	0	0	0	66,698
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		397,808				397,808
740	Curricular and Media Materials						0
760	Minor Equipment		617				617
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	0	398,425		0	0	398,425
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals					3,075	3,075
999	Recharge		(46,228)			46,228	0
	Total Transfers	0	(46,228)	0	0	49,303	3,075
	TOTALS	52,924	1,080,159	0	0	49,303	1,182,386

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800

For the Year Ended June 30, 2019

OPERATIONS AND MAINTENANCE		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	18,421					18,421
360	Technical, Specialized and Service	17,529	357,948		10,615		386,092
370	Secretarial, Clerical and Other	8,683					8,683
390	Information Technology						0
	Total Salaries	44,633	357,948	0	10,615	0	413,196
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	7,063	52,086		1,733		60,882
5-6XX	SERVICES						
510	Professional, Technical and Specialized			1,411			1,411
520	Communications		902				902
530	Utility Services		316,300		24,261		340,561
540	Travel and Meetings	203	5,882				6,085
570	Printing and Binding						0
580	Insurance and Bond Premiums		79,755				79,755
590	Maintenance and Repair Services		33,855	59,939	2,191	28,868	124,853
610	Rentals		4,800				4,800
620	Property Taxes		6,076				6,076
630	Advertising		2,082				2,082
640	Dues and Fees		495				495
650	Professional and Staff Development	508					508
680	Information Technology Services		6,471		741		7,212
	Total Services	711	456,618	61,350	27,193	28,868	574,740
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		86,881		1,898	354	89,133
740	Curricular and Media Materials						0
760	Minor Equipment	1,329					1,329
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	1,329	86,881	0	1,898	354	90,462
96X-99	TRANSFERS						
999	Recharge						0
	TOTALS	53,736	953,533	61,350	41,439	29,222	1,139,280

OPERATING FUND - DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND

For the Year Ended June 30, 2019

Transfers To Capital Fund

[illegible]

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2019	2018
Financial Assets		
Cash and Bank	-	-
Due from		
- Provincial Government	63,309	68,871
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	1,606,907	1,481,907
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>1,670,216</u>	<u>1,550,778</u>
Liabilities		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	63,309	68,871
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	609,749	297,846
Deferred Revenue	-	-
Borrowings from the Provincial Government	3,406,989	3,653,615
Other Borrowings	-	-
	<u>4,080,047</u>	<u>4,020,332</u>
Net Assets (Debt)	<u>(2,409,831)</u>	<u>(2,469,554)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>5,571,332</u>	<u>5,698,289</u>
Accumulated Surplus / Equity *	<u>3,161,501</u>	<u>3,228,735</u>
* Comprised of:		
Reserve Accounts	1,606,907	1,481,907
Equity in Tangible Capital Assets	1,554,594	1,746,828
	<u>3,161,501</u>	<u>3,228,735</u>

CAPITAL FUND SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS

For the Year Ended June 30

	2019	2018
Revenue		
Provincial Government		
Grants	-	8,330
Debt Servicing - Principal	246,626	268,442
- Interest	157,755	170,704
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	-	-
MB Hydro grant	-	-
Gain / (Loss) on Disposal of Capital Assets	-	-
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	404,381	447,476
Expenses		
Amortization	561,048	554,164
Interest on Borrowings from the Provincial Government	157,755	170,704
Other Interest	-	-
Other Capital Items	-	-
	718,803	724,868
Current Year Surplus / (Deficit)	(314,422)	(277,392)
Net Transfers from (to) Operating Fund	247,188	393,307
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	(67,234)	115,915
Opening Accumulated Surplus / Equity	3,228,735	3,112,820
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	3,228,735	3,112,820
Closing Accumulated Surplus / Equity	3,161,501	3,228,735

SCHEDULE OF TANGIBLE CAPITAL ASSETS
at June 30, 2019

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2019 TOTALS	2018 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	11,832,639	411,192	3,529,478	157,035	301,669	221,541	36,325	-	297,846	16,787,725	16,060,998
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	11,832,639	411,192	3,529,478	157,035	301,669	221,541	36,325	-	297,846	16,787,725	16,060,998
Add:											
Additions during the year	-	-	-	69,416	52,772	-	-	-	311,903	434,091	784,762
Less:											
Disposals and write downs	-	-	-	-	-	-	-	-	-	-	58,035
Closing Cost	11,832,639	411,192	3,529,478	226,451	354,441	221,541	36,325	-	609,749	17,221,816	16,787,725
Accumulated Amortization											
Opening, as previously reported	7,885,956	411,192	2,259,687	142,009	193,423	197,169	-	-	-	11,089,436	10,593,307
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening adjusted	7,885,956	411,192	2,259,687	142,009	193,423	197,169	-	-	-	11,089,436	10,593,307
Add:											
Current period Amortization	295,975	-	198,385	12,952	35,958	17,778	-	-	-	561,048	554,164
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	-	-	-	-	-	-	-	-	58,035
Closing Accumulated Amortization	8,181,931	411,192	2,458,072	154,961	229,381	214,947	-	-	-	11,650,484	11,089,436
Net Tangible Capital Asset	3,650,708	-	1,071,406	71,490	125,060	6,594	36,325	-	609,749	5,571,332	5,698,289
Proceeds from Disposal of Capital Assets	-	-	-	-	-	-	-	-	-	-	-

* Includes network infrastructure.

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2019

Fund Name >	Buses	Wide Area Network Wireless	HVAC Systems	Playground Upgrades	School Canteen Project	Totals
Opening Balance, July 1, 2018	979,812	72,750	340,000	10,840	78,505	1,481,907
Additions: (Provide a description of each transaction)						
Transfer from Operating	125,000					125,000
						-
						-
						-
						-
						-
						-
Total Additions	125,000	-	-	-	-	125,000
Withdrawals: (Provide a description of each transaction)						
						-
						-
						-
						-
						-
						-
Total Withdrawals	-	-	-	-	-	-
Closing Balance, June 30, 2019	1,104,812	72,750	340,000	10,840	78,505	1,606,907

SPECIAL PURPOSE FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2019	2018
Financial Assets		
Cash and Bank	171,594	131,523
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>171,594</u>	<u>131,523</u>
Liabilities		
School Generated Funds Liability	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>0</u>	<u>0</u>
Accumulated Surplus *	<u>171,594</u>	<u>131,523</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	171,594	131,523
Other Funds Accumulated Surplus	-	-
Accumulated Surplus *	<u>171,594</u>	<u>131,523</u>

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2019	2018
Revenue		
School Generated Funds	317,327	383,506
Other Funds	-	-
	-	-
	317,327	383,506
Expenses		
School Generated Funds	277,256	418,548
Other Funds	-	-
	-	-
	277,256	418,548
Current Year Surplus (Deficit)	40,071	(35,042)
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	40,071	(35,042)
Opening Accumulated Surplus	131,523	166,565
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	131,523	166,565
Closing Accumulated Surplus	171,594	131,523

STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS (UNAUDITED)

ENROLMENTS BY PROGRAM		F.T.E. Enrolment September 30, 2018
REGULAR INSTRUCTION		
English Language - Single Track		665.5
Francais - Single Track		-
French Immersion - Single Track		44.5
Dual Track		
- English Language	-	
- Francais	-	
- French Immersion	-	
- Other Bilingual	-	0.0
Senior Years Technology Education		-
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS		<u>710.0</u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	537
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	740,425
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	705,590
LOADED KILOMETERS (For the period ended June 30)	502,275

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2018/19 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	3.10	0.60			1.20		0.25	0.25	5.40
330	Instructional - Teaching	57.00	5.20							62.20
350	Instructional - Other	4.16	28.01		0.60		4.33			37.10
360	Technical, Specialized And Service						1.00	23.75	9.35	34.10
370	Secretarial, Clerical And Other	4.59	0.34			1.72		0.22	0.22	7.09
380	Clinician		1.00							1.00
390	Information Technology	2.00								2.00
TOTALS (excluding Trustees)		70.85	35.15	0.00	0.60	2.92	5.33	24.22	9.82	148.89
510	Contracted Clinicians (include private clinicians where possible)		0.45							
310	TRUSTEES									5.00

CALCULATION OF ADMINISTRATION COSTS AS A PERCENTAGE OF TOTAL EXPENSES

Administration Costs

Divisional Administration, Function 500	379,797
Less: Liability Insurance	18,532
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	-
	<u>361,265 (A)</u>

Expense Base

Total Operating Expenses	11,310,238
Plus: Transfers to Capital	247,188
Less: Adult Learning Centres, Function 300	0
	<u>11,557,426 (B)</u>

Percentage (A) / (B)

3.13%

Maximum Allowable Percentage

3.60%

Calculation of Maximum Allowable Percentage:

If F.T.E. Enrolment is 5,000 or over = 3.00%

If F.T.E. Enrolment is 1,000 or less = 3.60%

If F.T.E. Enrolment is between 1,000 and 5,000, calculated as:

$(3.00\% + (5,000 - \text{division enrolment}) \times 0.0001500\%)$ to a maximum of 3.60%

4.25% limit for Northern divisions

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)

Instructional	-
Administration (deducted above)	- *
Other:	-
	-
	<u>0</u>

Associated Revenue ⁽²⁾

-

Self-Administered Pension Plans

Expenses (1)

Administration (deducted above)	- *
Other:	-
	-
	<u>0</u>

Associated Revenue ⁽²⁾

-

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.

CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES

CALCULATION OF ALLOWABLE EXPENSES								
FUNCTION / PROGRAM	TOTAL EXPENSES	ADJUSTMENTS TO EXPENSES	REDUCTIONS TO EXPENSES					ALLOWABLE EXPENSES
			CATEGORICAL SUPPORT	OTHER PROGRAM SUPPORT	OTHER PROVINCIAL GOVERNMENT REVENUE	NON-PROVINCIAL SOURCES		
						TUITION, TRANSFER AND RESIDUAL FEES	OTHER	
<<<<< (from Appendix A) >>>>>	<<<<< (from Appendix B) >>>>>							
210 - 260 Student Support Services	1,601,461	0	477,848	0	0	0	0	1,123,613
270 Counselling and Guidance	50,796	0	0	0	0	0	0	50,796
300 Adult Learning Centres	0				0	0	0	
400 Community Education and Services	25,484		102,879	0	0	0	0	
620 Library / Media Centre	130,843	0	0	0	0	0	0	130,843
630 Professional and Staff Development	31,824	0	0	0	0	0	0	31,824
800 Operations and Maintenance	1,139,280	0	0	50,460	0	0	0	1,088,820
ALLOCATED ADJUSTMENTS/REDUCTIONS		0	580,727	50,460	0	0	0	
UNALLOCATED ADJUSTMENTS/REDUCTIONS		69,416	976,976	87,125	399,056	65,119	47,739	(1)
TOTALS	2,979,688	69,416	1,557,703	137,585	399,056	65,119	47,739	2,425,896

OTHER FUNCTION/PROGRAMS EXPENSES	8,330,550
100 Regular Instruction	6,509,600
500 Administration	379,797
605 Curriculum Consulting Admin.	0
610 Curriculum Consulting	0
680 Other	81,181
700 Transportation of Pupils	1,182,386
900 Fiscal	177,586
TOTAL EXPENSES	11,310,238

☒ OPEN OR CLOSE DETAIL

CALCULATION OF UNSUPPORTED EXPENSES	
OTHER FUNCTION/PROGRAMS EXPENSES	8,330,550
TOTAL ALLOWABLE EXPENSES	2,425,896
TOTAL UNALLOCATED ADJUSTMENTS/REDUCTIONS (1)	(1,506,599)
- ADJUSTMENTS TO EXPENSES	69,416
- CATEGORICAL SUPPORT	(976,976)
- OTHER PROGRAM SUPPORT	(87,125)
- OTHER PROVINCIAL GOVERNMENT REVENUE	(399,056)
- NON-PROV. SOURCES - TUITION, TRANSFER AND RESI	(65,119)
- NON-PROV. SOURCES - OTHER	(47,739)
Base Support (from page 8)	(2,821,604)
Formula Guarantee (from page 8)	(64,674)
SCHOOL BUS AMORTIZATION (from TCA Sched page 23)	198,385
TOTAL UNSUPPORTED EXPENSES	6,561,954

☒ OPEN OR CLOSE DETAIL

APPENDIX A

ADJUSTMENTS TO EXPENSES: (enter deductions as negative amounts)	<u>Function/ Program</u>	<u>Amount</u>
Capitalized Energy Mgmt. Systems Costs (add) (1), (2)	800	
Capitalized Section "D" School Bldgs. Costs (add) (1)	<u>800</u>	<u>0</u>
Transfers from Capital Fund (deduct)	<u>800</u>	<u>0</u>
Leased Non-School Space (deduct)	<u>800</u>	<u>0</u>
Transfers from Special Purpose Fund (deduct)		<u>0</u>
Other Capitalized Items (specify Item and Function/Program) (2)		
<u>2019 Chevy Silverado</u>	<u>Unallocated</u>	<u>33,886</u>
<u>2019 GMC Cargo Van</u>	<u>Unallocated</u>	<u>35,530</u>
Total Adjustments to Expenses		69,416

School Buildings Support: "D" Projects	50,460
Technology Education Equipment & Skills Strategy Equipment Enhancement	87,125
Other Minor Capital Support	0
Curricular Materials Prior Year Support	0
Finalization of Previous Year's support	0
Amount carried forward to Allowable Expenses	137,585

CATEGORICAL SUPPORT TO BE ALLOCATED	
Special Needs: Coordinator/Clinician	
(A) Maximum Support	75,624
(B) Eligible Expenses	187,928
(C) Less related revenues	
(D) Allowable Expenses (B) - (C)	187,928
Eligible Support (lesser of A or D)	75,624
Special Needs: Level 2 and 3	346,720
Indigenous Academic Achievement	99,000
Literacy and Numeracy	55,504
Small Schools	
(A) Maximum Support	92,495
(B) Program Expenses	94,963
Eligible Support (lesser of A or B)	92,495
Board and Room	
(A) Maximum Support	
(B) Program Expenses	
Eligible Support (lesser of A or B)	0
Early Childhood Development	10,384
Total allocable Categorical Support (carried to Allow Input)	679,727
Non-allocable Categorical Support	877,976
Total Categorical Support (carried to page 30)	1,557,703

Program 850 School Building Repairs & Replacements	61,350
PLUS: Capitalized Section "D" Expenses (net)	0
Grounds	-
LESS: Related revenue other than "D" Support	-
Allowable Section "D" Expenses	(C) 61,350
< OR >	
Expenses to be used for calculating "D" Grant. Enter an amount to overwrite if different from above. (cannot be more than amount on line "C")	(D) 61,350

Refer to page 2 of the Allowable Expenses Guide when completing this section.

CALCULATION OF ALLOWABLE EXPENSES

APPENDIX B

OTHER PROVINCIAL GOVERNMENT REVENUE:	Allocated	Unallocated	Total
Other Dept. of Education			
General Support Grant		163,076	163,076
Education Property Tax Credit		719,727	719,727
Tax Incentive Grant		407,338	407,338
All other	230,980		230,980
Other Provincial Government Departments	5,000		5,000
Total Revenue	235,980	1,290,141	1,526,121

ALL REVENUES REPORTED ON THIS PAGE, EXCEPT THOSE SHADED, MUST BE DEDUCTED FROM TOTAL EXPENSES ON PAGE 30 UNLESS THERE ARE SPECIAL CIRCUMSTANCES WHICH WOULD MAKE AN ALLOCATION IMPRACTICAL OR INAPPROPRIATE. IN THOSE LIMITED CASES, REASONS FOR NOT ALLOCATING MUST BE PROVIDED BELOW.

NON-PROVINCIAL SOURCES:	Allocated	Unallocated	Total
Federal Government			
Tuition Fees	0		0
All other	0		0
Municipal Government			
Net Special Requirement		2,747,366	2,747,366
Other	0		0
Other School Divisions			
Tuition Fees	0		0
Transfer Fees	60,450		60,450
Residual Fees	0		0
All other	0		0
First Nations			
Tuition Fees	4,669		4,669
All other	0		0
Private Organizations and Individuals			
Tuition Fees	0		0
Ancillary Services	15,739		15,739
Other Sources			
Interest		18,655	18,655
Donations	32,000		32,000
Other	0		0
Total Revenue	112,858	2,766,021	2,878,879

OTHER PROVINCIAL GOVERNMENT REVENUE:

Total Revenue	1,526,121
Education Property Tax Credit	(719,727)
Tax Incentive Grant	(407,338)
PROVINCIAL REVENUE FOR EQUALIZATION	399,056
(to agree with Other Provincial Gov't Revenue on page 30)	

NON-PROVINCIAL SOURCES:

TOTAL ALLOCABLE FEES	65,119
(Tuition, Transfer and Residual Fees)	

TOTAL ALLOCABLE OTHER REVENUE

(to agree with total other revenue on page 30)

47,739

TOTAL ALLOCABLE NON-PROV. SOURCES

112,858