



# Turtle River School Division

## 2018-2019 Proposed Budget

### Public Budget Consultation Meeting

When: March 8, 2018  
 Time: 6:00 pm  
 Where: Division Office

#### Revenue Highlights

- Provincial Funding *decreased* by 1.9%.
- Provincial directive that the Special Requirement increase is limited to 2% (Turtle River proposed budget is 1.79%).

#### Expenditure Highlights

- Maintain all current programs and staff.
- Adjusted supplies/service/minor equipment as necessary in order to comply with all provincial directives. Maintenance and Transportation were impacted the most.
- Re-purposed funds from Teacher Mediated Option (TMO) to hire a part time teacher at Parkview.

#### School Division Property Taxes, Special Levy and Mill Rate

Property Tax	2017	2018 Proposed	% Change
TRSD Special Levy	\$ 3,349,606	\$ 3,521,664	5.1 %
Portioned Assessment	\$ 203,857,130	\$ 231,180,360	13.4%
TRSD Mill (Tax) Rate	16.43	15.23	- 7.9%

Property values were reassessed by the Province of Manitoba for the 2018 Levy. Turtle River School Division portioned assessment increased overall by 13.4% with the following specific percentage increase from 2017 assessment.

**Residential: 3.42%**      **Farm: 25.41%**      **Other: 2.61%**

To calculate your school taxes, use the following formula:

$$A \times B \times C \div D$$

A = the assessed value of the property

B = the portion of the assessed value that is taxed\*

C = the mill rate

D = 1000

\* The portion of the assessed value of property that is taxed depends on the type of property.

Residential: 45%      Farm: 26%      Other: 65%  
 (\$700 rebate)      (80% rebate, \$5,000 max)

Revenue	2017-2018 Budget	2018-2019 Proposed Budget
Provincial Government	\$ 8,811,379	\$ 8,678,658
Municipal Government	2,582,787	2,710,354
Other Divisions	52,000	61,100
Other Sources	<u>17,200</u>	<u>15,900</u>
<b>Total Revenue</b>	<b>\$11,463,366</b>	<b>\$11,466,012</b>
Expenditures	2017-2018 Budget	2018-2019 Proposed Budget
Regular Instruction	\$ 6,375,693	\$ 6,368,361
Student Support Services	1,691,082	1,833,372
Community Education	39,500	18,500
Division Administration	427,299	400,459
Instructional Support	242,176	248,851
Transportation	1,208,431	1,158,253
Maintenance & Operations	1,302,996	1,255,681
Fiscal	<u>176,189</u>	<u>182,535</u>
<b>Total Expenditures</b>	<b>\$ 11,463,366</b>	<b>\$ 11,466,012</b>