



Turtle River School Division

2019-2020 Proposed Budget

Public Budget Consultation Meeting

When: March 7, 2019
 Time: 7:00 pm
 Where: Division Office

Revenue Highlights

- Provincial Funding *decreased* by -.6%.
- Provincial directive that the Special Requirement increase is limited to 2% (Turtle River proposed budget is 1.98%).

Expenditure Highlights

- Re-purposed monies from the Indigenous Academic Achievement, English as an Additional Language, French Language Education to help fund current Educational Assistants in all Schools .
- Decrease supplies/minor equipment in the Information Technology Communication budget.
- Adding a Swim Program
- Removal of one FTE Educational Assistant

Revenue	2018-2019 Budget	2019-2020 Proposed Budget
Provincial Government	\$ 8,678,658	\$ 8,583,641
Municipal Government	2,710,354	2,867,421
Other Divisions	61,100	66,300
Other Sources	<u>15,900</u>	<u>21,350</u>
Total Revenue	\$11,466,012	\$11,538,712
Expenditures	2018-2019 Budget	2019-2020 Proposed Budget
Regular Instruction	\$ 6,368,361	\$ 6,341,619
Student Support Services	1,833,372	1,825,513
Community Education	18,500	24,879
Division Administration	400,459	397,202
Instructional Support	248,851	246,690
Transportation	1,158,253	1,232,659
Maintenance & Operations	1,255,681.	1,284,318
Fiscal	<u>182,535</u>	<u>185,832</u>
Total Expenditures	\$ 11,466,012	\$ 11,538,712

School Division Property Taxes, Special Levy and Mill Rate

Property Tax	2018	2019 Proposed	% Change
TRSD Special Levy	\$ 3,521,664	\$ 3,560,675	1.10 %
Portioned Assessment	\$ 231,180.360	\$ 233,184,980	0.87%
TRSD Mill (Tax) Rate	15.23	15.27	0.26%

Turtle River School Division 2019 portioned assessment increased overall by 0.87% with the following specific percentage increase from 2018 assessment in these categories.

Residential: 0.9998 % Farm: 0.2635% Other: 4.9215%

To calculate your school taxes, use the following formula:

$$A \times B \times C \div D$$

- A = the assessed value of the property
- B = the portion of the assessed value that is taxed*
- C = the mill rate
- D = 1000

* The portion of the assessed value of property that is taxed depends on the type of property.

Residential: 45% Farm: 26% Other: 65%
 (\$700 rebate) (80% rebate, \$5,000 max)